

RELEASE

7749-I
APR 9 1975 - 12 15 PM
INTERSTATE COMMERCE COMMISSION

KNOW ALL MEN BY THESE PRESENTS, that The First National Bank of Chicago, a National Banking Association, (hereinafter called "Grantor"), as Agent, pursuant to the Loan Agreement dated as of December 18, 1974 among North American Car Corporation, a Delaware corporation, et al., in consideration of \$1.00 and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby release, convey and quitclaim unto North American Car (Canada) Limited, an Ontario corporation, its successors and assigns, all right, title and interest, claim, or demand whatsoever which said Grantor may have acquired in, through or by a certain Supplement to the Mortgage and to the Assignment of Leases filed and recorded under Section 20c of the Interstate Commerce Act on December 31, 1974 as Document No. 7749-C upon the Equipment listed in Schedule A hereto and the leases with respect to such Equipment, together with all appurtenances and privileges thereunto belonging or appertaining.

IN WITNESS WHEREOF, said Grantor has caused these presents to be signed by its Assistant Secretary, and its corporate seal to be hereto affixed.

THE FIRST NATIONAL BANK OF CHICAGO, AS AGENT

BY

Douglas F. Nelson
Assistant Vice President

(SEAL)

William F. Love
~~Assistant Secretary~~
Loan Officer

STATE OF ILLINOIS)

COUNTY OF COOK)

On this 3rd day of April, 1975, before me personally appeared DOUGLAS P. NELSON, before me personally known, who being by me duly sworn says that he is the Assistant Vice President of THE FIRST NATIONAL BANK OF CHICAGO

that the seal affixed to the foregoing instrument is the corporate seal of said Corporation, that said instrument was signed and sealed on behalf of said Corporation by Authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said Corporation.

Nicholas W. LeGrand

Notary Public

(S E A L)

My Commission Expires My Commission Expires Nov. 9, 1975

SCHEDULE A

RAIL CARS

QTY.

SERIAL NUMBERS

7

24405 - 24411